

Revised: December 16, 2014

**TENTATIVE AGENDA
for the
SIXTH MEETING
of the
REVENUE STABILIZATION AND TAX POLICY COMMITTEE**

**December 18-19, 2014
State Capitol, Room 307
Santa Fe**

Thursday, December 18

- 10:00 a.m. **Call to Order**
 —Representative Edward C. Sandoval, Chair
- 10:05 a.m. (1) **Revenue Forecast**
 —Elisa Walker-Moran, Chief Economist, Taxation and Revenue
 Department
 —Leila Burrows, Chief Economist, Department of Finance and
 Administration
 —Peter van Moorsel, Chief Economist, Legislative Finance
 Committee
- 12:00 noon **Lunch**
- 1:00 p.m. (2) **Gross Receipts Tax Base Study — Results and Next Steps**
 —Dr. Lee A. Reynis, Bureau of Business and Economic Research,
 University of New Mexico
 —Richard Anklam, President and Executive Director, New Mexico Tax
 Research Institute
 —Jim O'Neill, Consultant
- 3:00 p.m. (3) **Retiree Program Solvency Report**
 —Wayne Propst, Executive Director, Public Employees Retirement
 Association
- 3:45 p.m. (4) **New Mexico Lottery Revenue Update and Legislative Lottery
Scholarship Fund Status**
 —Glenn Walters, Deputy Cabinet Secretary, Higher Education
 Department (*invited*)
 —David Barden, Chief Executive Officer, New Mexico Lottery
- 4:30 p.m. (5) **Legislative Proposals**
 —Exemptions from Reductions to Hold Harmless Distributions (.198361)

4:45 p.m. **Recess**

Friday, December 19

9:00 a.m. **Reconvene**
—Representative Edward C. Sandoval, Chair

9:05 a.m. (6) **Legislative Proposals (Continued)**
—Distributions or Transfers to Municipalities and Counties
 (.198081 and .198312)
—Allowing Local Governments to Tax Food (.198085)
—Delayed Discontinuation of a County's Obligation to Fund the
 Safety Net Care Pool Fund (.197929)
—County Treasurer Can Be Authorized to Accept Payments of
 Delinquent Taxes (.197746)
—Correcting Obvious Errors in a Property Tax Schedule (.197725)
—Changes to the County Industrial Revenue Bond Act
 (.198247 and .197869)
—Administrative Hearings Office Act (.197777)
—Gross Receipts Tax Deduction for Cybersecurity Devices (.198194)
—Agricultural Property Valuation (.197405)

12:00 noon **Adjourn**